

Suresnes, June 27, 2008

RECYLEX takes note of the decision of the Lens Labour Court (Industrial Section)

In the context of the legal proceedings instituted against Recylex (formerly known as Metaleurop SA) by 494 former employees of the company Metaleurop Nord, the Lens Labour Court (*Conseil des Prud'hommes*, Industrial Section) today handed down its decision: the Labour Court considered in particular that Recylex was the co-employer of the former employees of Metaleurop Nord and ordered the inclusion of compensatory damages, the global amount of which is not known yet, in the liabilities of Recylex.

Recylex takes note of this decision against which it intends to appeal, which shall suspend the execution.

This decision does not affect the intention of Recylex to fully implement its continuation plan which was approved by the Paris Commercial Court on 24 November, 2005.

The decision of the Lens Labour Court (*Conseil des Prud'hommes*, Executive Employment Section), in which 91 former executive employees of the company Metaleurop Nord have instituted legal proceedings, is due to be handed down on 30 September, 2008.

RECYLEX : Recycler, transformer, value-maker

Based in France, Germany and Belgium, Recylex is a specialist in the field of lead and plastic recycling (from automotive and industrial batteries), the recycling of zinc from electronic steel and the production of zinc oxides and of special metals for the electronics industry.

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