

23 December 2010

Recylex SA decides to appeal to the Supreme Court (*Cour de Cassation*) following decisions from the Douai Appeal Court

Recylex has decided to appeal to the Supreme Court (*Cour de Cassation*) following the decisions of the Douai Appeal Court of 17 December 2010. The Court granted to eight former non-executive employees of Metaleurop Nord SAS compensation of €30,000 each and €100 in costs, and granted to 84 former executive employees compensation of between €15,000 and €50,000 each and €200 in costs (in addition to €300 already awarded in the court of first instance), representing a total amount of around €3.8 million. The Douai Appeal Court has also decided to dismiss the claims of six former executive employees and to refer the cases of three non-executive employees and one former management employee to its hearing of 30 March 2011.

The Douai Appeal Court having ordered that the granted damages be included in Recylex SA's liabilities, 34% of these damages - representing a total of around €1.3 million, corresponding to the first five instalments of the company's continuation plan (November 2006 to November 2010) - will be submitted today to the former employees' lawyer. Subject to the rulings of the Supreme Court (*Cour de Cassation*), the remaining amount of around €2.5 million will be paid off in instalments within the framework of the continuation plan until November 2015.

Recylex SA has also been called to the hearings of 8 March 2011 before the Conciliation Office of the Industry section and of the Management section of the Lens Labour Court following the claims for damages from 137 former non-executive employees and 55 former executive employees of Metaleurop Nord SAS who did not take part in the proceedings initiated in 2005. Each claimant is requesting an amount of between €30,000 and €50,000 and €300 in costs, representing a total of around €9.96 million. The company intends to contest both the admissibility and the substance of these claims.

The Douai Appeal Court decisions and these new claims do not call into question Recylex SA's desire to pursue its 10-year continuation plan while also continuing to pay close attention to its cash management.

RECYLEX : Recycler, transformer, value-maker

Based in France, Germany and Belgium, Recylex is a specialist in the field of lead and plastic recycling (from automotive and industrial batteries), the recycling of zinc from electronic steel and the production of zinc oxides and of special metals for the electronics industry.

Press contact:

Euro RSCG C&O

Ghislaine Gasparetto: +33 (0)1 58 47 95 25

Investors contact:

Euro RSCG C&O

Marie Frocrain: +33 (0)1 58 47 86 64

