



PRESS RELEASE

Suresnes, July 2, 2008

RECYLEX following on from its press release of June 27, 2008 concerning the decisions of the Lens Labour Court (industrial section)

Recylex SA provides further information following its press release of June 27, 2008 concerning decisions pronounced by the Lens Labour Court (Industrial Section) regarding the demands of 494 former employees of the company Metaleurop Nord.

According to the information obtained from the clerk of Lens Labour Court (who to date was still waiting for the 494 judgments pronounced by the tribunal on June 27, to the exception of one), the Lens Labour Court has awarded each claimant the identical sum of 30,000 euros in damages and 300 euros in expenses.

According to this information, the sums awarded to the claimants will amount to a total of 14,968,200 euros and shall be integrated into the company's liabilities that are paid according to the payment schedule and terms of the continuation plan approved by the Paris Commercial Court on November 24, 2005.

Recylex confirms that it will appeal these decisions, which will suspend the execution.

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